

Longview Farm Homes Association, Inc.

RESOLUTION OF BOARD OF DIRECTORS

May 25, 2022

The undersigned Directors of Longview Farm Homes Association, Inc., a Missouri not-for-profit corporation (the “Company”), being a quorum of the Directors necessary for action by the Company’s Board of Directors and being a majority of the Company’s Board of Directors sufficient for the adoption of binding resolutions, hereby adopt the following resolutions, such adoption to be effective as the date set forth above.

WHEREAS, the Directors believe that the purchase of homes in the subdivision for use as rental properties should be discouraged, as it may result in a decrease in the value of other residences and may degrade the culture and lifestyle the subdivision should cultivate;

WHEREAS, the Directors believe that, by imposing a limitation on the length of time a buyer in the subdivision must own a residence before leasing it, buyers with the intent to lease their properties will be deterred.

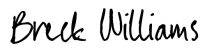

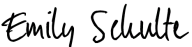
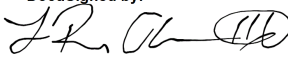

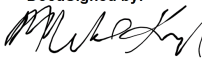


NOW, THEREFORE, BE IT RESOLVED that, from the date of this Resolution, a purchaser of a residence in the subdivision may not lease the purchaser’s residence for at least three (3) years after the purchase;

FURTHER RESOLVED, that this Resolution shall not have retroactive impact and shall not affect the validity of any leases entered into prior to the date of this resolution by an owner who had held title to the owner’s property for a period less than three (3) years;

FURTHER RESOLVED, that in no event, irrespective of the amount of time a purchaser has owned the purchaser’s residence, may an owner permit the use of the purchaser’s residence for transient rentals, including VRBO and Airbnb;

FURTHER RESOLVED, that the officers of the Company shall take such actions as are necessary to communicate the adoption of this Resolution to owners in the subdivision and prospective purchasers and to update the rules and regulations binding on owners with the inclusion of the prohibition set forth herein.

In Witness Whereof, the undersigned Directors have adopted the foregoing Resolution as of the date set forth above.

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DocuSigned by:  EB0734AB9A0C4CE...	8/3/2022	DocuSigned by:  B6071EE0144F422...	8/3/2022